

SKKarma Construction Private Limited

68C, Narkeldanga Main Road, Kolkata-700054

CIN: U45500WB2018PTC226112

Balance Sheet as on 31st March 2025

(in Rupees)

| Sl. No. | Particulars | Notes to Accounts | Amount as on 31.03.2025 | Amount as on 31.03.2024 |
|---------|---|-------------------|-------------------------|-------------------------|
| A. | EQUITY & LIABILITIES | | | |
| | i) Shareholders' Fund | | | |
| | a) Share Capital | 1 | 7,50,000.00 | 7,50,000.00 |
| | b) Reserves & Surplus | 2 | 4,82,51,006.78 | 3,30,14,905.32 |
| | c) Share Warrants | | | |
| | ii) Share Application Money Against Allotement | | | |
| | iii) Non-Current Liabilities | | | |
| | a) Long Term Borrowings | 3 | 1,66,96,685.00 | 1,17,89,573.00 |
| | b) Deffer Tax Liability (Net) | | - | - |
| | c) Other Non-current Liabilities | | | |
| | d) Long Term Provisions | | | |
| | iv) Current Liabilities | | | |
| | a) Short Term Borrowings | 4 | 16,15,874.00 | 8,89,797.00 |
| | b) Trade Payables | 5 | 1,48,74,623.80 | 1,90,26,623.34 |
| | c) Other Current Liabilities | 6 | 12,10,991.00 | 10,61,441.26 |
| | d) Short Term Provisions | 7 | 58,91,246.00 | 54,43,854.00 |
| | Total Equity & Liabilities | | 8,92,90,426.58 | 7,19,76,193.92 |
| B. | ASSETS | | | |
| | i) Non-Current Assets | | | |
| | a) Property, Plant & Equipments and Intangible Assets | | | |
| | i) Property, Plant & Equipments | 8 | 2,62,43,833.01 | 2,41,85,701.79 |
| | ii) Intangible Assets | | | |
| | iii) Capital Work-in-progress | | | |
| | iv) Intangible Assets under Development | | | |
| | b) Non-current Investments | | | |
| | c) Deffer Tax Asset (Net) | | 98,446.93 | 89,041.16 |
| | d) Other Non-current Assets | | | |
| | ii) Current Assets | | | |
| | a) Inventories | 9 | 4,13,08,183.36 | 2,45,75,222.54 |
| | b) Trade Receivables | 10 | 17,20,229.00 | 23,62,683.00 |
| | c) Cash & Cash Equivalents | 11 | 60,88,905.89 | 66,18,588.53 |
| | d) Short-term Loans & Advances | | | |
| | e) Other Current Assets | 12 | 1,38,30,828.39 | 1,41,44,956.90 |
| | Total Assets | | 8,92,90,426.58 | 7,19,76,193.92 |

Date : 07.09.2025

Place: 4/1B, Nirmal Chandra Street,
(Maz.Floor) Kolkata-700012.

UDIN No:25053232BMILOT5241



For S. K. SAHA & CO.
Chartered Accountants

[Signature]
(SWAPAN KUMAR SAHA)
Proprietor.
Memb. No. 053232
Firm Reg.No.: 317096E

SKKARMA CONSTRUCTION PVT. LTD.

[Signature]
Director

SKKARMA CONSTRUCTION PVT. LTD.

[Signature]
Director

SKKarma Construction Private Limited

68C, Narkeldanga Main Road, Kolkata-700054

CIN: U45500WB2018PTC226112

Statement of Profit & Loss for the year ended 31st March 2025

(in Rupees)

| Sl. No. | Particulars | Notes to Accounts | Amount for 2024-2025 | Amount for 2023-2024 |
|---------|---|-------------------|------------------------|------------------------|
| I | Revenue from Operations | 13 | 23,21,55,259.50 | 21,51,46,794.35 |
| II | Other Income | 14 | 1,40,352.00 | - |
| III | Total Revenue (I+II) | | 23,22,95,611.50 | 21,51,46,794.35 |
| IV | Expenses | | | |
| | (a) Cost of materials consumed | | | |
| | (b) Purchases of stock-in-trade | 15 | 21,16,54,590.82 | 14,32,90,295.20 |
| | (c) Changes in inventories of finish stock, work-in-progress and stock-in-trade | 16 | -1,67,32,960.82 | -28,85,228.85 |
| | (d) Employee benefits expenses | 17 | 58,89,795.00 | 4,66,78,851.38 |
| | (e) Finance Costs | 18 | 15,87,327.00 | 8,96,073.00 |
| | (f) Depreciation and amortisation expenses | 19 | 12,93,741.03 | 9,14,644.73 |
| | (g) Other Expenses | 20 | 74,62,999.78 | 70,27,313.59 |
| | Total Expenses | | 21,11,55,492.81 | 19,59,21,949.05 |
| V | Profit/ (Loss) before Exceptional and Extraordinary Items and Tax (III-IV) | | 2,11,40,118.69 | 1,92,24,845.30 |
| VI | Exceptional Items | | | |
| VII | Profit/ (Loss) before Extraordinary Items and Tax (V-VI) | | 2,11,40,118.69 | 1,92,24,845.30 |
| VIII | Extraordinary Items | | | |
| IX | Profit/ (Loss) before Tax (VII-VIII) | | 2,11,40,118.69 | 1,92,24,845.30 |
| X | Tax expenses | | | |
| | (1) Current Tax | 21 | 58,91,246.00 | 54,43,854.00 |
| | (2) Deffered Tax | 22 | -9,405.77 | -89,254.12 |
| | Total Tax Expenses | | 58,81,840.23 | 53,54,599.88 |
| XI | Profit/ (Loss) after Tax from Continuing Opertalons (IX-X) | | 1,52,58,278.46 | 1,38,70,245.42 |
| XII | Profit/ (Loss) from Discontinuing Operations | | | |
| XIII | Tax Expenses of Discontinuing Operations | | | |
| XIV | Profit/ (Loss) from Discontinuing Opeations after Tax (XII-XIII) | | - | - |
| XV | Profit/ (Loss) for the year (XI+XIV) | | 1,52,58,278.46 | 1,38,70,245.42 |
| XVI | Earnings per Euqity Share: | | | |
| | (1) Basic | | 203.44 | 184.94 |
| | (2) Diluted | | | |

Date : 07.09.2025

Place: 4/1B,Nirmal Chandra Street,
(Maz.Floor) Kolkata-700012.

UDIN No:25053232BMITOT5241



For S. K. SAHA & CO.
Chartered Accountants

[Signature]
(SWAPAN KUMAR SAHA)
Proprietor.

Memb. No. 053232
Firm Reg.No.: 317096E

SKKARMA CONSTRUCTION PVT. LTD.

[Signature]
Director

SKKARMA CONST PVT. LTD.

[Signature]
Director

SKKarma Construction Private Limited

68C, Narkeldanga Main Road, Kolkata-700054

CIN: U45500WB2018PTC226112

Notes to Accounts:-

(In Rupees)

| Note No. | Particulars | For the year 2024 2025 | For the year 2023 2024 |
|----------|--|---------------------------|---------------------------|
| 1 | Share Capital: | | |
| | Authorized Equity Share 75000 nos shares @ 10/- each | 10,00,000.00 | 10,00,000.00 |
| | Issued, Subscribed and Fully Paid-up Capital 75000 nos shares @ 10/- each | 7,50,000.00 | 7,50,000.00 |
| 2 | Reserve & Surplus: | | |
| | Surplus Balance at the beginning of the Year | 3,30,14,905.32 | 1,93,57,083.90 |
| | Add: Profit after tax during the year | 1,52,58,278.46 | 1,38,70,245.42 |
| | Less: Short-term Provision for 2023-24 | 22,177.00 | - |
| | Less: Short-term Provision for 2022-23 | - | 2,12,424.00 |
| | Surplus Balance at the end of the Year | 4,82,51,006.78 | 3,30,14,905.32 |
| 3 | Long-term Borrowings: | | |
| | Car Loan from Bank of Baroda (A/c No-00230600002448) | 52,41,645.00 | 58,34,533.00 |
| | Unsecured Loan from Directors (Susama Gupta) | 74,55,040.00 | 24,55,040.00 |
| | Unsecured Loan from Directors (Arjun Gupta) | 40,00,000.00 | 35,00,000.00 |
| | | 1,66,96,685.00 | 1,17,89,573.00 |
| 4 | Short-term Borrowings: | | |
| | Sudhanshu Kumar | - | 50,000.00 |
| | Tanmay Sardar | 10,00,000.00 | 5,00,000.00 |
| | Chander Bari Co-operative Housing Society Limited | - | 1,20,250.00 |
| | Esqa Co-operative Housing Society Limited | 1,80,200.00 | - |
| | Picasona Enterprise | 1,52,000.00 | - |
| | Ranjana Co-operative Housing Society Limited | 24,050.00 | - |
| | Rhythma Das | 10,000.00 | - |
| | Nivrata Co-operative Housing Society Limited | - | 35,084.00 |
| | Samaman Co-operative Housing Society Limited | - | 18,500.00 |
| | S G A Co-operative Housing Society Limited | - | 12,950.00 |
| | Sri Gopal Bhutra & Smt. Uma Bhutra | 15,725.00 | 15,725.00 |
| | Kabita Roy | 1,00,000.00 | - |
| | Madhurima Co-operative Housing Society Limited | 33,898.00 | - |
| | Rudrasagar Co-operative Housing Society Limited | 1,00,001.00 | 1,00,001.00 |
| | Shiva Co-operative Housing Society Limited | - | 37,287.00 |
| | | 16,15,874.00 | 8,89,797.00 |
| 5 | Trade Payables Sundry Creditors | 1,48,74,623.80 | 1,90,26,623.34 |
| 6 | Other Current Liabilities | | |
| | Audit Fees | 25,000.00 | 20,000.00 |
| | GST Payables | 9,88,790.00 | 9,50,732.26 |



SKKARMA CONSTRUCTION PVT. LTD.

Kaviraj Gupta
Director

SKKARMA CONSTRUCTION PVT. LTD.

Sudama Gupta
Director

SKKarma Construction Private Limited

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CIN: U45500WB2018PTC226112

Notes to Accounts:-

(In Rupees)

| Note No. | Particulars | For the year 2024 2025 | For the year 2023 2024 |
|----------|---|---------------------------|---------------------------|
| | ESI Contribution Payable | 10,585.00 | - |
| | PF Contribution Payable | 47,679.00 | - |
| | TDS Payables | 1,36,397.00 | 89,299.00 |
| | Professional Tax Payables | 2,540.00 | 1,410.00 |
| | | 12,10,991.00 | 10,61,441.26 |
| 7 | Short Term Provision | | |
| | Provision for Taxation at the beginning of the year | 54,43,854.00 | 28,54,372.00 |
| | Less: Tax Paid | 55,09,061.00 | 31,10,066.00 |
| | Add: Short Term provision for tax for 2022-23 | - | 2,12,424.00 |
| | Add: Short Term provision for tax for 2023-24 | 22,177.00 | - |
| | Add: Income Tax Refund | 43,030.00 | 43,270.00 |
| | Add: Provision for Tax for Current Year | 58,91,246.00 | 54,43,854.00 |
| | Provision for Taxation at the end of the year | 58,91,246.00 | 54,43,854.00 |
| 8 | Proerty, Plant & Equipments | | |
| | a) Freehold Land | | |
| | Opening Balance as on 1st Apr of Relevent Year | 1,78,63,246.00 | - |
| | Add: Purchased on 21.09.2023 | - | 1,78,63,246.00 |
| | Closing Balance as on 31st Mar of Relevent Year | 1,78,63,246.00 | 1,78,63,246.00 |
| | b) Depreciable Pland, Equipments, Furnitures & Fixtures (As per Depreciation Schedule) | 83,80,587.01 | 63,22,455.79 |
| | | 2,62,43,833.01 | 2,41,85,701.79 |
| 9 | Inventories | | |
| | Work-in-Progress | 4,13,08,183.36 | 2,45,75,222.54 |
| 10 | Trade Receivables | | |
| | Sundry Debtors | 17,20,229.00 | 23,62,683.00 |
| 11 | Cash & Cash Equivalents | | |
| | Cash in Hand | 29,84,494.00 | 24,21,119.00 |
| | Cash at Scheduled Bank | 31,04,411.89 | 41,97,469.53 |
| | | 60,88,905.89 | 66,18,588.53 |
| 12 | Other Current Assets | | |
| | Gouri Shankar Bihani | 72,955.00 | 9,36,072.00 |
| | Civil Group of Infrastructure | - | 99,000.00 |
| | Jabir Ali Mondal | - | 1,57,500.00 |



SKKARMA CONSTRUCTION PVT. LTD.

Kousik Gupta

Director

SKKARMA CONSTRUCTION PVT. LTD.

Susama Gupta

Director

SKKarma Construction Private Limited

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CIN: U45500WB2018PTC226112

Notes to Accounts:-

(In Rupees)

| Note No. | Particulars | For the year 2024 2025 | For the year 2023 2024 |
|----------|---------------------------------------|---------------------------|---------------------------|
| | Blumoon Commercial Pvt Ltd | 6,861.00 | 6,861.00 |
| | Biswakarma Enterprise | - | 82,474.00 |
| | Ultratech Cement Ltd | 2,45,559.60 | 7,16,794.60 |
| | Soma Manna | 25,000.00 | - |
| | Shibam Elevator & Escalator | 6,26,064.00 | - |
| | Sajall Vinimay Pvt Ltd | 50,00,000.00 | 50,00,000.00 |
| | Go Everywhere Tours & Travels Pvt Ltd | 9,55,040.00 | - |
| | Karma Construction | 3,43,643.00 | - |
| | Loan to Sunanda Mondal | 25,000.00 | 35,000.00 |
| | Income Tax TCS | 23,874.15 | 1,03,462.00 |
| | Income Tax TDS | 39,19,511.64 | 37,55,599.00 |
| | Advance Income Tax | 20,00,000.00 | 16,50,000.00 |
| | Income Tax TDS (Carried Forward) | 18,500.00 | - |
| | Cess in Credit Ledger | - | 12,74,482.30 |
| | CGST in Cash Ledger | 2,84,410.00 | 1,63,856.00 |
| | SGST in Cash Ledger | 2,84,410.00 | 1,63,856.00 |
| | | 1,38,30,828.39 | 1,41,44,956.90 |
| 13 | Revenue from Operations | | |
| | Contract Price | 23,21,55,259.50 | 21,51,46,794.35 |
| | | 23,21,55,259.50 | 21,51,46,794.35 |
| 14 | Other Income | | |
| | Interest on delayed payment | 1,40,352.00 | - |
| | | 1,40,352.00 | - |
| 15 | Purchase of Stock-in-Trade | | |
| | Purchases | 21,16,54,590.82 | 14,32,90,295.20 |
| | | 21,16,54,590.82 | 14,32,90,295.20 |
| 16 | Changes in Inventories | | |
| | Opening Work-in-progress | 2,45,75,222.54 | 2,16,89,993.69 |
| | Less: Closing Work-in-progress | 4,13,08,183.36 | 2,45,75,222.54 |
| | | -1,67,32,960.82 | (28,85,228.85) |
| 17 | Employee Benefit Expenses | | |
| | Director Remuneration | 26,00,000.00 | 19,00,000.00 |
| | Salary & Wages | 31,08,245.00 | 16,77,586.00 |
| | Bonus to Staff | 1,81,550.00 | 1,13,500.00 |
| | Staff Welfare | - | 2,40,000.00 |
| | Labour Charges | - | 4,27,47,765.38 |
| | | 58,89,795.00 | 4,66,78,851.38 |
| 18 | Finance Cost | | |
| | Interest on Car Loan | 5,37,506.00 | 95,974.00 |
| | Interest on Loan | 10,49,821.00 | 8,00,099.00 |
| | | 15,87,327.00 | 8,96,073.00 |
| 20 | Other Expenses | | |
| | Transport/ Delivery Charges | 8,98,094.12 | 8,13,878.66 |
| | Development Expenses | 19,28,563.00 | 22,16,699.00 |
| | Audit Fees | 15,000.00 | 15,000.00 |



SKKARMA CONSTRUCTION PVT. LTD.

Kousick Gupta
Director

SKKARMA CONSTRUCTION PVT. LTD.

Sudama Gupta
Director

SKKarma Construction Private Limited

68C, Narkeldanga Main Road, Kolkata-700054

CIN: U45500WB2018PTC226112

Notes to Accounts:-

(in Rupees)

| Note No. | Particulars | For the year 2024 | For the year 2023 |
|----------|--|-------------------|-------------------|
| | | 2025 | 2024 |
| | Bank Charges | 44,173.75 | 19,507.90 |
| | Brokerage | - | 3,50,000.00 |
| | Installation Charges | 10,901.69 | - |
| | Biswakarma Puja Expenses | 1,87,542.00 | 1,75,650.00 |
| | Printing & Stationary | 37,731.00 | 1,52,307.80 |
| | Professional Tax | 2,500.00 | 2,500.00 |
| | Professional Fees | 25,100.00 | 7,200.00 |
| | Subscription & Donations | 12,550.00 | 11,501.00 |
| | Trade License | 4,400.00 | 6,800.00 |
| | Travelling & Conveyence | 92,441.00 | 1,61,605.00 |
| | Accounting Charges | 40,000.00 | 80,000.00 |
| | Fuel Charges | 3,06,466.00 | 1,72,635.00 |
| | Site Expenses | 5,92,418.93 | 4,01,714.00 |
| | Bending Charges | 3,38,166.50 | 3,10,739.00 |
| | Brochure | - | 75,000.00 |
| | Disallowed CGST | 21,144.00 | 5,546.55 |
| | Disallowed SGST | 21,144.00 | 5,546.55 |
| | Interest on Professional Tax | 804.00 | - |
| | Interest Paid on SGST Demand | 1,29,749.00 | 1,34,614.00 |
| | Interest Paid on CGST Demand | 1,29,749.00 | 1,34,614.00 |
| | Interest on TDS | 626.00 | - |
| | Loading Charges | 1,79,928.50 | 1,21,014.00 |
| | Telephone & Internet Charges | 94,224.00 | 71,988.00 |
| | Repair & Maintenance of Car & Machines | 1,37,174.35 | - |
| | Car Insurance | - | 1,47,429.00 |
| | Motor Bike Insurance | 15,982.00 | - |
| | Testing Charges | - | 14,400.00 |
| | Consultancy Fees | - | 1,35,000.00 |
| | Tea & Tiffine | 1,19,423.03 | 1,37,102.13 |
| | Company Audit Fees | 10,000.00 | 5,000.00 |
| | RERA Registration & Compliance Charges | 38,910.00 | - |
| | ISO Certification Charges | 13,000.00 | - |
| | Administrative Charges for PF | 4,181.00 | - |
| | Legal Expenses | 20,068.00 | - |
| | Rever Grouting Expenses | 83,850.00 | - |
| | R.O.C. Fees | 12,900.00 | 14,300.00 |
| | Tour & Travels | 11,69,708.85 | 4,65,000.00 |
| | Consumable Sotres | 1,44,168.00 | 79,688.00 |
| | Generator/ JCB Rent | 5,38,660.00 | 5,74,745.24 |
| | Rounded off & Discount Deductions | 41,508.06 | 8,588.76 |
| | Late Fees of CGST | 25.00 | - |
| | Late Fees of SGST | 25.00 | - |
| | | 74,62,999.78 | 70,27,313.59 |



SKKARMA CONSTRUCTION PVT. LTD.

Kowick Gupta

Director

SKKARMA CONSTRUCTION PVT. LTD.

Susama Gupta

Director

SKKarma Construction Private Limited

68C, Narkeldanga Main Road, Kolkata-700054

CIN: U45500WB2018PTC226112

Note No-19

Depreciation & Amortisation Expenses

As per Company Act:

| Name of Property, Plant & Equipments | Net Total Assets Value as on 31.03.2024 | Addition During this year | Gross Total Value as on 31.03.2025 | Reserve Assets @5% of Original Cost | Net Value of Assets | Year of Life of Assets | Remaining Year of Life of Assets | Depreciation during the year | Value of Assets after Depreciation | Net Total Assets Value as on 31.03.2025 |
|--------------------------------------|---|---------------------------|------------------------------------|-------------------------------------|---------------------|------------------------|----------------------------------|------------------------------|------------------------------------|---|
| Coffee Machine | 8,618.08 | - | 8,618.08 | 608.00 | 8,010.08 | 15 | 11 | 667.51 | 7,342.57 | 7,950.57 |
| Computer & Accessories | 385.00 | - | 385.00 | 385.00 | - | 3 | 0 | - | - | 385.00 |
| LCD LG TV | 10,700.00 | - | 10,700.00 | 10,700.00 | - | 3 | 0 | - | - | 10,700.00 |
| Motor Car (BMW) | 61,43,447.65 | 30,58,758.00 | 92,02,205.65 | 5,01,502.00 | 87,00,703.65 | 8 | 6 | 12,42,957.66 | 74,57,745.99 | 79,59,247.99 |
| Motor Bike (BMW) | - | 2,93,114.25 | 2,93,114.25 | 14,656.00 | 2,78,458.25 | 8 | 7 | 34,807.28 | 2,43,650.97 | 2,58,306.97 |
| Office Furniture | 26,536.42 | - | 26,536.42 | 1,466.00 | 25,070.42 | 10 | 8 | 2,785.60 | 22,284.82 | 23,750.82 |
| Refrigerator (Lloyd) | 47,627.10 | - | 47,627.10 | 2,542.00 | 45,085.10 | 15 | 13 | 3,220.36 | 41,864.74 | 44,406.74 |
| Furniture & Fixtures | 69,830.81 | - | 69,830.81 | 4,713.00 | 65,117.81 | 11 | 7 | 8,139.73 | 56,978.08 | 61,691.08 |
| Refrigerator | 15,013.73 | - | 15,013.73 | 1,059.00 | 13,954.73 | 15 | 11 | 1,162.89 | 12,791.84 | 13,850.64 |
| LED TV | 297.00 | - | 297.00 | 297.00 | - | 3 | 0 | - | - | 297.00 |
| Total | 63,22,455.79 | | | | | | | Total 12,33,741.03 | | 83,80,587.01 |

As per Income Tax Act:

| Name of Property, Plant & Equipments | Written Down Value as on 31.03.2024 | Addition During this year | | Gross Total Value as on 31.03.2025 | Rate Of Depreciation | Depreciation during the year | | Net Total Assets Value as on 31.03.2025 |
|--------------------------------------|-------------------------------------|---------------------------|--------------|------------------------------------|----------------------|------------------------------|---------------------|---|
| | | Date | Amount | | | Half | Full | |
| Coffee Machine | 5,872.00 | | | 5,872.00 | 15% | | 881.00 | 4,991.00 |
| Computer & Accessories | 1,663.00 | | | 1,663.00 | 40% | | 665.00 | 998.00 |
| LCD LG TV | 46,222.00 | | | 46,222.00 | 40% | | 18,489.00 | 27,733.00 |
| Motor Car (BMW) | 64,48,441.00 | 28.12.2024 | 30,58,758.00 | 95,07,199.00 | 15% | 2,29,407.00 | 9,67,266.00 | 83,10,526.00 |
| Motor Bike (BMW) | - | 29.10.2024 | 2,93,114.00 | 2,93,114.00 | 15% | 21,983.00 | - | 2,71,131.00 |
| Refrigerator (Lloyd) | 47,034.00 | | | 47,034.00 | 15% | | 7,055.00 | 39,979.00 |
| Office Furniture | 27,856.00 | | | 27,856.00 | 10% | | 2,785.00 | 25,071.00 |
| Furniture & Fixtures | 72,525.00 | | | 72,525.00 | 10% | | 7,253.00 | 65,272.00 |
| Refrigerator | 10,230.00 | | | 10,230.00 | 15% | | 1,535.00 | 8,695.00 |
| LED TV | 615.00 | | | 615.00 | 40% | | 246.00 | 369.00 |
| Total | 66,60,458.00 | | | | | Total 2,51,390.00 | 10,06,175.00 | 87,54,765.00 |



SKKARMA CONSTRUCTION PVT. LTD.

Kowick Gupta
Director

SKKARMA CONSTRUCTION PVT. LTD.

Sudama Gupta
Director